

2020 Supervisory Report

The supervisory committee act as an independent watchdog on behalf of our members. Focused on providing an independent assessment of how Crossmaglen Credit Union is adhering to its policies and procedures and testing its internal controls. In order to assist them in their role, the Board of Directors have approved the engagement of PGM Chartered Accountants, to provide an additional support to the Supervisory Committee.

As a result of our audit tests the supervisory committee is confident to report that Crossmaglen Credit Union is being run effectively and that the Board of Directors, management, and staff are working professionally and diligently on your behalf. The Supervisory Committee is also required to report to members on attendance at the Board of Directors meetings. We can confirm that Board meetings over the past year were well attended.

The supervisory committee would like to extend their thanks to the Board of Directors and office staff for the continued help and cooperation.

Ciara Murphy – Supervisory Committee